

Case Study

Leading Global Businesses Optimize Compliance, Reducing Sanctioned Party False Positives by as much as 95%+

Location

Global

Revenue Range

\$460 M - \$54 B

Industry

Medical Device, High Tech, Manufacturing, Agribusiness, Building Materials

Common Challenges

- High numbers of false positives overwhelmed compliance staff
- Concerns that “alert fatigue” would lead to overlooking actual risks were prevalent
- Staff were unable to leverage advanced capabilities to diagnose and remediate issues
- Cost and efficiency concerns stemming from false positives catalyzed change

Solution

Goal:

- Help clients achieve maximum benefit of SAP GTS and Manage Workload while safeguarding Compliance with Optimized Screening

Approach:

- Review current SPL setup in SAP GTS
- Understand and evaluate current processes
- Identify pain areas related to current GTS SPL Setup
- Verify current GTS configuration for standard best practice usage
- Review GTS enhancements and fit to best practices

Benefits

- Reduced false positives by as much as 95%, reducing cost and effort to manage
- Reduced workload and enabled better workload management via workflow and streamlined processes
- Increased compliance through “common sense” checking of “questionable” matches
- Established better auditability with a clear audit trail, improving compliance, protecting against fines, and reputational damage

Faster

Reducing false positives leads to reduced time, effort, and cost through proper management by exception.

Less Risk

Reducing false positives enables more effective identification and handling of actual denied parties, thereby protecting against fines and loss of trade privileges.

Better

Leveraging screening best practices, standard SAP capabilities, process optimization, while ensuring auditability safeguards and future-proofs compliance.